



CYBER SECURITY & PRIVACY LIABILITY

A growing number of professionals are turning to technology to communicate with clients and provide services. One of the implications of telepractice is a rise in cyber insurance claims, particularly those related to ransomware, social engineering, and other cyberattacks.

BMS recommends that **professionals who are responsible for maintaining and safeguarding sensitive information** consider purchasing Cyber Security and Privacy Liability insurance to mitigate their heightened risk and exposure.

In case of a cyber incident, this policy offers access to a Breach Response team. They will aid in the investigation and response services necessary, which incorporate informing affected individuals, alongside the coverage provided.

Consider a few examples where a Cyber Security & Privacy Liability policy may respond:

- 1 You open an attachment in an email from what you think is a trusted source. The attachment downloads malware to your computer, exposing your passwords, client profiles, and other sensitive data.
- 2 While you're walking to your car, a gust of wind takes a folder containing personal client information. Even though the files weren't shared electronically, sensitive data has been compromised.
- 3 An impersonator pretending to be your manager sends you an email requesting your password. You provide the password, which enables the impersonator to gain access to your network.

Fraudulent Instruction (optional addition to policy):

- 4 You receive an email from a vendor requesting a change to their wire payment information. You update the information and make payments accordingly, but later discover that the actual vendor has not received any transfers.

Coverage Highlights:

Breach Response	
Additional Breach Response Costs	\$500,000 (NEW)
Legal, Forensic & Public Relations/Crisis Management	\$250,000
Notified Individuals	5,000 (Individual) 100,000 (Business)
Policy Aggregate Limit of Liability	\$1,000,000
First Party Loss	
Business Interruption Resulting from Security Breach	\$100,000 (NEW - HIGHER LIMIT)
Cyber Extortion Loss	\$500,000 (NEW - HIGHER LIMIT)
Data Recovery Costs	\$100,000
Liability	
Data & Network Liability	\$1,000,000
Regulatory Defense & Penalties	\$1,000,000 (NEW - HIGHER LIMIT)
Payment Card Liabilities & Costs	\$1,000,000
Media Liability	\$1,000,000
eCrime	
Fraudulent Instruction	Available for additional premium
Funds Transfer Fraud	Included with Fraudulent Instruction
Telecommunications Fraud	\$100,000
Criminal Reward	\$50,000 (NEW - HIGHER LIMIT)
Computer Hardware Restoration	Included (NEW)
Deductibles	
Each Incident	\$1,000
Notified Individuals	100

HOW TO APPLY

Please contact BMS to purchase coverage.

BMS Canada Risk Services Ltd. (BMS)

1-855-318-6558

info.canada@bmsgroup.com

www.canada.bmsgroup.com

More Information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

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